

Audited financial statements
at 31 December 2020



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CancerSupport

Report of the statutory auditor on the limited statutory examination to the general meeting of members of ESCA CancerSupport

As statutory auditor, I have examined the financial statements (balance sheet, statement of operations, statement of changes in reserves and notes) of ESCA CancerSupport for the year ended 31 December 2020.

These financial statements are the responsibility of the board of the Association. My responsibility is to perform a limited statutory examination on these financial statements. I confirm that I meet the licensing and independent requirements as stipulated by Swiss law.

I conducted my examination in accordance with the Swiss standard on the limited statutory examination. This standard requires that I plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of enquiries of personnel and analytical procedures as well as detailed tests of documents as considered necessary in the circumstances. However, the testing of operational processes and the internal control system, as well as enquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

Based on my limited statutory examination, nothing has come to my attention that causes me to believe that the financial statements do not comply with Swiss law and the Association's articles of association.



Michael F. Gunton
Chartered Accountant
Prangins, 27 March 2021

Balance sheet at 31 December 2020

(CHF)

	Notes	2020	2019
ASSETS			
Cash and cash equivalents	5	1,092,166	1,118,137
Prepaid expenses		2,917	3,957
Other assets	6	16,500	209
TOTAL ASSETS		1,111,583	1,122,303
LIABILITIES AND FUNDS			
Current liabilities			
Creditors		6,726	14,865
Deferred income		6,337	31,069
Total current liabilities		13,063	45,934
Restricted funds			
Funds restricted to programmes	7	-	-
Unrestricted funds			
General reserves		1,076,369	1,100,128
Net surplus/(deficit) for the year		22,151	(23,759)
Total unrestricted funds		1,098,520	1,076,369
TOTAL LIABILITIES AND FUNDS		1,111,583	1,122,303

The notes on pages 5 to 8 form an integral part of these financial statements.

Statement of operations for the year ended 31 December 2020

(CHF)

	Notes	2020	2019
Income			
Grants and corporate donations		235,000	110,000
Donations		35,017	27,890
Membership fees		4,425	6,932
Dragon boat festival (net of expenses)		-	140,041
Other fundraising		106,484	40,955
Restricted donations		103,000	102,980
Total income		483,926	428,798
Expenditure			
Programmes	4	329,279	333,879
<i>Courses/workshops/groups</i>		157,118	106,212
<i>Counselling</i>		99,558	96,203
<i>Awareness</i>		72,603	77,464
Fundraising		55,411	91,008
Administration		77,080	81,670
Total expenditure		461,770	452,557
Surplus/(deficit) before changes in restricted funds		22,156	(23,759)
Change in restricted funds	7	-	-
Surplus/(deficit) for the year		22,156	(23,759)

Statement of changes in reserves for the year ended 31 December 2020
(CHF)

	<i>General Reserve</i>
31 December 2018	1,100,128
Loss for the year 2019	(23,759)
31 December 2019	1,076,369
Surplus for the year 2020	22,156
31 December 2020	1,098,525

The notes on pages 5 to 8 form an integral part of these financial statements.

Notes to the financial statements for the year ended 31 December 2020

(CHF)

Background

ESCA CancerSupport (hereinafter ESCA CS) is a local support organisation, private and not-for-profit, founded in April 2000 and established as an association within the meaning of Article 60 et seq. of the Swiss Civil Code. The ESCA CS headquarters are located in Grand-Saconnex, Geneva.

ESCA CS's objective is to provide emotional support, practical help, well-being activities and a welcoming community in English to anyone affected by cancer.

1. Significant accounting policies

a) Accounting conventions

ESCA CS financial statements have been prepared in accordance with the articles of association of ESCA CS, the applicable provisions of the Swiss Code of Obligations and with regard to the Swiss generally accepted accounting principles (Swiss Gaap FER/RPC including Swiss Gaap FER/RPC 21). The financial statements have been prepared using historical cost principles and are presented in Swiss francs.

The Board of Directors approved the ESCA CS 2020 annual financial statements on 27 March 2021.

b) Revenue recognition

Revenue is recognised when it is virtually certain that the economic benefits associated with the transaction will pass to ESCA CS and can be reliably estimated.

i. Donations

Private donations from individuals are recognised in the statement of operations once they definitively belong to ESCA CS. They are considered as unrestricted funds, unless the donor stipulates otherwise.

Corporate and institutional donations and grants are recognised as accrued income once ESCA CS has received written confirmation from the other party of the intention to donate, unless the ESCA CS Board of Directors judge that it is not virtually certain that the funds will in fact be forthcoming.

When the donor wishes to see a donation allocated to a specific cause, the donation is considered to be restricted income and allocated to a restricted fund. Unused restricted donations at the end of the year are presented in a separate section of the balance sheet.

ii. Bequests and legacies

Bequests and legacies that are accepted but not liquidated are deemed to be contingent assets. They will be recognised as revenue when they are effectively transferred to the control of ESCA CS.

Notes to the financial statements for the year ended 31 December 2020 *continued*

iii. Contributions in kind

Occasionally ESCA CS receives donations in kind, primarily in the form of the free use of goods or services. These contributions in kind are not reflected in the statement of operations.

iv. Fundraising activities

The funds raised through the principal fundraising activity organised by ESCA CS, the Dragon Boat festival, are included in the statement of operation net of costs incurred. Funds from other ESCA CS fundraising activities are gross of any costs incurred.

Fundraising activities organised independently by the many ESCA CS volunteers are disclosed net of any costs incurred directly by the volunteer.

v. Membership fees

Membership fees are recognised pro-rata over the 12 months following the first month of payment.

This represents a change from 2019 when the renewal of membership fees was expected at the start of the calendar year. In 2020 renewal requests were sent to members on the anniversary of their first payment.

c) Tangible fixed assets

The tangible assets held by ESCA CS are considered to be fixed assets when they:

- are held to be used for the activity, or for administrative purposes, and
- are expected to be used over more than one year, and
- their cost exceed CHF 2,000.

There are no ESCA CS assets which currently meet these criteria

d) Operating expenses

ESCA CS allocates its programmatic expenses to 3 programmes, each of which provides critical support to individuals in the region impacted, or potentially, impacted by cancer:

- Counselling
- Courses, workshops and groups
- Awareness raising

Costs for goods and services are expensed as incurred, including inventories of brochures and leaflets which are expensed when they are received.

Notes to the financial statements for the year ended 31 December 2020 *continued*
e) Leases

The lease expense for the operating lease on the ESCA CS Centre in Grand-Saconnex are expensed when the monthly rents fall due.

f) Overheads

The lease and other costs of the drop-in centre and office are allocated to the programmes and functions on a basis of the surface area occupied by each. The salary related costs of the co-directors is allocated according to an estimate of their time involvement in the programmes and functions.

g) Cash flow statement.

Due to the absence of debt financing and long-term assets and the limited existence of current assets and liabilities, the Board of Directors has elected not to present a statement of cashflows.

2. Tax exemption

ESCA CS qualifies for exemption from local and federal income tax and capital tax, according to Article 9.1 (f) of the Law on taxation of legal persons ("LIPM"), as well as complete exemption from inheritance tax and registration duties. The local exemption was renewed on 9 July 2018 for an indefinite period.

3. Operating expenses by nature

	2020	2019
Salary and related charges	305,175	332,787
Rental expense and premises expenses	73,206	46,303
Professional and consulting fees	55,679	37,634
Other expenses	<u>27,710</u>	<u>37,634</u>
	<u>461,770</u>	<u>452,557</u>

4. Cash and cash equivalents

The balance of cash and cash equivalents are held in the following financial institutions:

	31 December 2020	31 December 2019
UBS	880,496	914,242
Postfinance	201,013	201,068
Other	<u>10,657</u>	<u>2,827</u>
	<u>1,092,166</u>	<u>1,118,137</u>

Notes to the financial statements for the year ended 31 December 2020 *continued*

5. **Other assets**

Other assets comprise rental deposits (2020) and receivables (2019).

6. **Restricted funds**

	1 January 2020	Income	Usage	31 December 2020
Oak Foundation	-	103,000	(103,000)	-
Fondation X	<u>-</u>	<u>30,000</u>	<u>(30,000)</u>	<u>-</u>
	<u>-</u>	<u>133,000</u>	<u>(133,000)</u>	<u>-</u>