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A U D I T E D
F I N A N C I A L
S T A T E M E N T S

Report of the statutory auditor on the limited statutory examination to the general meeting of members of ESCA CancerSupport

As statutory auditor, I have examined the financial statements (balance sheet, statement of operations, statement of changes in reserves and notes) of ESCA CancerSupport for the year ended 31 December 2021.

These financial statements are the responsibility of the board of the Association. My responsibility is to perform a limited statutory examination on these financial statements. I confirm that I meet the licensing and independent requirements as stipulated by Swiss law.

I conducted my examination in accordance with the Swiss standard on the limited statutory examination. This standard requires that I plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of enquiries of personnel and analytical procedures as well as detailed tests of documents as considered necessary in the circumstances. However, the testing of operational processes and the internal control system, as well as enquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

Based on my limited statutory examination, nothing has come to my attention that causes me to believe that the financial statements do not comply with Swiss law and the Association's articles of association.



Michael F. Gunton
Chartered Accountant
Prangins, 31 March 2022

Balance sheet at 31 December 2021

(CHF)

	Notes	2021	2020
ASSETS			
Cash and cash equivalents	5	1,288,191	1,092,166
Prepaid expenses		5,830	2,917
Other assets	6	22,091	16,500
TOTAL ASSETS		1,316,112	1,111,583
LIABILITIES AND FUNDS			
Current liabilities			
Creditors		14,395	6,726
Deferred income		2,487	6,337
Total current liabilities		16,882	13,063
Restricted funds			
Funds restricted to programmes	7	16,078	-
Unrestricted funds			
General reserves		1,098,520	1,076,369
Net surplus/(deficit) for the year		184,632	22,151
Total unrestricted funds		1,283,152	1,098,520
TOTAL LIABILITIES AND FUNDS		1,316,112	1,111,583

The notes on pages 6 to 8 form an integral part of these financial statements.

ESCA CANCERSUPPORT

Statement of operations for the year ended 31 December 2021

(CHF)

	Notes	2021	2020
Income			
Grants and corporate donations		250,000	235,000
Donations		66,740	35,017
Membership fees		8,157	4,425
Dragon boat festival (net of expenses)		-	-
Other fundraising		118,006	106,484
Restricted donations		284,300	103,000
Total income		727,204	483,926
Expenditure			
Programmes	4	365,270	329,279
<i>Courses/workshops/groups</i>		167,983	157,118
<i>Counselling</i>		127,334	99,558
<i>Awareness</i>		69,953	72,603
Fundraising		78,526	55,411
Administration		82,698	77,080
Total expenditure		526,494	461,770
Surplus/(deficit) before changes in restricted funds		200,710	22,156
Change in restricted funds	7	16,078	-
Surplus/(deficit) for the year		184,632	22,156

The notes on pages 6 to 8 form an integral part of these financial statements.

Statement of changes in reserves for the year ended 31 December 2021

(CHF)

	General reserves
December 31, 2019	1,076,369
Surplus for the year 2020	22,151
December 31, 2020	<u>1,098,520</u>
Surplus for the year 2021	184,632
December 31, 2021	<u><u>1,283,152</u></u>

The notes on pages 6 to 8 form an integral part of these financial statements.

Notes to the financial statements for the year ended 31 December 2021

(CHF)

1. Background

ESCA CancerSupport (hereinafter ESCA CS) is a local support organisation, private and not-for-profit, founded in April 2000 and established as an association within the meaning of Article 60 et seq. of the Swiss Civil Code. The ESCA CS headquarters are located in Grand-Saconnex, Geneva.

ESCA CS's objective is to provide emotional support, practical help, well-being activities and a welcoming community in English to anyone affected by cancer.

2. Significant accounting policies

a. Accounting conventions

ESCA CS financial statements have been prepared in accordance with the articles of association of ESCA CS, the applicable provisions of the Swiss Code of Obligations and with regard to the Swiss generally accepted accounting principles (Swiss Gaap FER/RPC including Swiss Gaap FER/RPC 21). The financial statements have been prepared using historical cost principles and are presented in Swiss francs.

The Board of Directors approved the ESCA CS 2021 annual financial statements on 31 March 2022.

b. Revenue recognition

Revenue is recognised when it is virtually certain that the economic benefits associated with the transaction will pass to ESCA CS and can be reliably estimated.

i. Donations

Private donations from individuals are recognised in the statement of operations once they definitively belong to ESCA CS. They are considered as unrestricted funds unless the donor stipulates otherwise.

Corporate and institutional donations and grants are recognised as accrued income once ESCA CS has received written confirmation from the other party of the intention to donate, unless the ESCA CS Board of Directors judge that it is not virtually certain that the funds will in fact be forthcoming.

When the donor wishes to see a donation allocated to a specific cause, the donation is considered to be restricted income and allocated to a restricted fund. Unused restricted donations at the end of the year are presented in a separate section of the balance sheet.

ii. Bequests and legacies

Bequests and legacies that are accepted but not liquidated are deemed to be contingent assets. They will be recognised as revenue when they are effectively transferred to the control of ESCA CS.

iii. Contributions in kind

Occasionally ESCA CS receives donations in kind, primarily in the form of the free use of goods or services. These contributions in kind are not reflected in the statement of operations.

Notes to the financial statements for the year ended 31 December 2021 (cont.)

iv. **Fundraising activities**

The funds raised through the principal fundraising activity organised by ESCA CS, the Dragon Boat festival, are included in the statement of operation net of costs incurred. Funds from other ESCA CS fundraising activities are gross of any costs incurred.

Fundraising activities organised independently by the many ESCA CS volunteers are disclosed net of any costs incurred directly by the volunteer.

c. **Tangible fixed assets**

The tangible assets held by ESCA CS are considered to be fixed assets when they:

- are held to be used for the activity, or for administrative purposes, and
- are expected to be used over more than one year, and
- their cost exceeds CHF 2,000.

d. **Operating expenses**

ESCA CS allocates its programmatic expenses to 3 programmes, each of which provides critical support to individuals in the region impacted, or potentially, impacted by cancer:

- Counselling
- Courses, workshops and groups
- Awareness raising

Costs for goods and services are expensed as incurred, including inventories of brochures and leaflets which are expensed when they are received.

e. **Leases**

The lease expense for the operating lease on the ESCA CS Centre in Grand-Saconnex is expensed when the monthly rents fall due.

f. **Overheads**

The lease and other costs of the drop-in centre and office are allocated to the programmes and functions on a basis of the surface area occupied by each. The salary related costs of the director/co-directors is allocated according to an estimate of their time involvement in the programmes and functions.

g. **Cash flow statement**

Due to the absence of debt financing and long-term assets and the limited existence of current assets and liabilities, the Board of Directors has elected not to present a statement of cashflows.

3. **Tax exemption**

ESCA CS qualifies for exemption from local and federal income tax and capital tax, according to Article 9.1 (f) of the Law on taxation of legal persons ("LIPM"), as well as complete exemption from inheritance tax and registration duties. The local exemption was renewed on July 9, 2018 for an indefinite period.

Notes to the financial statements for the year ended 31 December 2021 (cont.)

4. Operating expenses by nature

	2021	2020
Salary and related charges	318,862	305,175
Rental expense and premises expenses	86,652	73,206
Professional and consulting fees	87,073	55,679
Other expenses	<u>33,907</u>	<u>27,710</u>
	<u>526,494</u>	<u>461,770</u>

The costs of independent contractors who are engaged on monthly long-term contracts are classified as salary and related charges, whilst contractors engaged on hourly zero-hours contracts are considered as professional fees.

5. Cash and cash equivalents

The balance of cash and cash equivalents are held in the following financial institutions:

	December 31, 2021	December 31, 2020
UBS	94,362	880,496
Postfinance	200,953	201,013
Credit Suisse	983,159	-
Other	<u>9,717</u>	<u>10,657</u>
	<u>1,288,191</u>	<u>1,092,166</u>

6. Other assets

Other assets comprise rental deposits and the net book value of fixtures and fittings held at Le Chateau.

7. Restricted funds

	January 1, 2021	Income	Usage	December 31, 2020
Oak Foundation	-	100,000	(83,922)	16,178
Fondation X	-	30,000	(30,000)	-
Loterie Romande	-	80,000	(80,000)	-
Other	<u>-</u>	<u>74,300</u>	<u>(74,300)</u>	<u>-</u>
	<u>-</u>	<u>284,300</u>	<u>268,122</u>	<u>16,178</u>

8. Commitments

At each of December 31, 2021 and 2020 there were no outstanding commitments at the balance sheet date.



ESCA CancerSupport
Chemin Auguste-Vilbert 14
1218 Le Grand-Saconnex

UBS Acct. Number: 243-341674.01F
IBAN CH500024324334167401F
BIC/SWIFT: UBSWCHZH80A