

# Financial Statements

2024

**Report of the statutory auditor on the limited statutory examination to the general meeting of members of Cancer Support Switzerland**

As statutory auditor, I have examined the financial statements (balance sheet, statement of operations, statement of changes in reserves, and notes) of Cancer Support Switzerland for the year ended 31 December 2024.

These financial statements are the responsibility of the board of the Association. My responsibility is to perform a limited statutory examination on these financial statements. I confirm that I meet the licensing and independent requirements as stipulated by Swiss law.

I conducted my examination in accordance with the Swiss standard on the limited statutory examination. This standard requires that I plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of enquiries of personnel and analytical procedures as well as detailed tests of documents as considered necessary in the circumstances. However, the testing of operational processes and the internal control system, as well as enquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

Based on my limited statutory examination, nothing has come to my attention that causes me to believe that the financial statements do not comply with Swiss law and the Association's articles of association.



Michael F. Gunton  
Chartered Accountant  
Prangins, 8 April 2025

## Balance sheet at 31 December 2024 (CHF)

	Notes	2024	2023
<b>ASSETS</b>			
Cash and equivalents	5	1,141,784	1,145,338
Other assets	6	18,752	22,790
<b>TOTAL ASSETS</b>		<b>1,160,536</b>	<b>1,168,178</b>
<b>LIABILITIES AND FUNDS</b>			
<b>Current liabilities</b>			
Creditors		63,029	31,455
<b>Total current liabilities</b>		<b>63,029</b>	<b>31,455</b>
<b>Restricted funds</b>			
Funds restricted to programmes or in time	7	100,000	16,078
<b>Unrestricted funds</b>			
General reserves		1,120,645	1,139,843
Net deficit for the year		-123,138	-19,198
<b>Total unrestricted funds</b>		<b>997,507</b>	<b>1,120,645</b>
<b>TOTAL LIABILITIES AND FUNDS</b>		<b>1,160,536</b>	<b>1,168,178</b>

*The notes on pages 5 to 9 form an integral part of these financial statements*

## Statement of operations for the year ended 31 December 2024

(CHF)

	Notes	2024	2023
<b>Income</b>			
Grants and corporate donations		411,587	225,000
Donations		49,256	34,281
Membership fees		7,622	9,381
Other fundraising		242,912	159,474
Other income		1,573	
Restricted donations	9	110,000	397,400
<b>Total income</b>		<b>822,950</b>	<b>825,536</b>
<b>Expenditure</b>	4		
Programmes		680,690	604,363
<i>Counselling</i>		276,305	262,356
<i>Other support services</i>		234,023	199,604
<i>Awareness</i>		170,362	142,403
Fundraising		127,690	94,125
Administration		153,788	146,246
<b>Total expenditure</b>		<b>962,168</b>	<b>844,734</b>
<b>Deficit for the year</b>		<b>-139,216</b>	<b>-19,198</b>
Release of restricted funds		16,078	0
<b>Movement in general reserves</b>		<b>-123,138</b>	<b>-19,198</b>

*The notes on pages 5 to 9 form an integral part of these financial statements*

## Statement of changes in reserves for the year ended 31 December 2024 (CHF)

	<b>General reserve</b>
<b>December 31, 2022</b>	1,139,843
Deficit for the year 2023	-19,198
<b>December 31, 2023</b>	<hr/> 1,120,645
Deficit for the year 2024	-139,216
<i>Release of restricted funds</i>	16,078
<b>December 31, 2024</b>	<hr/> <b>997,507</b> <hr/>

*The notes on pages 5 to 9 form an integral part of these financial statements*

## Notes to the financial statements for the year ended 31 December 2024 (CHF)

### 1. BACKGROUND

Cancer Support Switzerland is a local support organisation, private and not-for-profit, founded in April 2000 and established as an association within the meaning of Article 60 et seq. of the Swiss Civil Code. The headquarters are in Grand-Saconnex, Geneva.

The organisation's objective is to provide emotional support, practical help, well-being activities and a welcoming community in English to anyone affected by cancer. All services are provided at no cost to the persons supported by the organisation.

### 2. SIGNIFICANT ACCOUNTING POLICIES

#### a) Accounting conventions

These financial statements have been prepared in accordance with the articles of association of Cancer Support Switzerland, the applicable provisions of the Swiss Code of Obligations and with regard to the Swiss generally accepted accounting principles (Swiss GAAP FER/RPC including Swiss GAAP FER/RPC 21). The financial statements have been prepared using historical cost principles and are presented in Swiss francs.

The Board of Directors approved the organisation's 2024 annual financial statements on 8 April 2025.

#### b) Revenue recognition

Revenue is recognised when it is virtually certain that the economic benefits associated with the transaction will pass to the organisation and can be reliably estimated.

##### i. Donations

Private donations from individuals are recognised in the statement of operations once they definitively belong to the organisation. They are considered as unrestricted funds, unless the donor stipulates otherwise.

Corporate and institutional donations and grants are recognised as accrued income once the organisation has received written confirmation from the other party of the intention to donate, unless the Board of Directors judge that it is not virtually certain that the funds will in fact be forthcoming.

When the donor wishes to see a donation allocated to a specific cause, the donation is considered restricted income and allocated to a restricted fund. Unused restricted donations at the end of the year are presented in a separate section of the balance sheet.

##### ii. Bequests and legacies

Bequests and legacies that are accepted but not liquidated are deemed to be contingent assets. They will be recognised as revenue when they are effectively transferred to the control of the organisation.

## Notes to the financial statements for the year ended 31 December 2024 (cont.)

**iii. Contributions in kind**

Occasionally the organisation receives donations in kind, primarily in the form of the free use of goods or services. These contributions in kind are not reflected in the statement of operations.

**iv. Fundraising activities**

The funds raised through the organisation's principal fundraising activity, Steps for Cancer Support, are included in the statement of operation net of costs incurred. Funds from other fundraising activities are gross of any costs incurred.

Fundraising activities organised independently by the organisation's many volunteers are disclosed net of any costs incurred directly by the volunteer.

**c) Tangible fixed assets**

The tangible assets held by the organisation are considered to be fixed assets when they:

- are held to be used for the activity, or for administrative purposes, and
- are expected to be used over more than one year, and
- their cost exceeds CHF 2,000.

**d) Operating expenses**

The organisation allocates its programmatic expenses to 3 programmes, each of which provides critical support to individuals in the region impacted, or potentially, impacted by cancer:

- Counselling
- Other support services
- Awareness raising

Costs for goods and services are expensed as incurred, including inventories of brochures and leaflets which are expensed when they are received.

**e) Leases**

The lease expense for the operating lease on the organisation's Centre in Grand-Saconnex is expensed when the monthly rents fall due.

**f) Overheads**

The lease and other costs of the drop-in centre and office are allocated to the programmes and functions on a basis of the surface area occupied by each. The salary related costs of the director/co-directors are allocated according to an estimate of their time involvement in the programmes and functions. Other overheads (e.g. IT, telecomms) are allocated in accordance with the estimate usage.

**g) Cashflow**

Due to the absence of debt financing and long-term assets and the limited existence of current assets and liabilities, the Board of Directors has elected not to present a statement of cashflows.

Notes to the financial statements for the year ended 31 December 2024 (cont.)

### 3. TAX EXEMPTION

The organisation qualifies for exemption from local and federal income tax and capital tax, according to Article 9.1 (f) of the Law on taxation of legal persons ("LIPM"), as well as complete exemption from inheritance tax and registration duties. The local exemption was renewed on July 9, 2018, for an indefinite period.

### 4. OPERATING EXPENSES BY NATURE

	<b>2024</b>	<b>2023</b>
Salary and related charges	616,084	587,787
Rental expense and premises expenses	102,587	96,266
Professional and consulting fees	186,358	128,067
Other expenses	57,139	32,614
	962,168	844,734

The costs of independent contractors who are engaged on monthly long-term contracts are classified as salary and related charges, whilst contractors engaged on hourly zero-hours contracts are considered as professional fees.

### 5. CASH AND CASH EQUIVALENTS

The balance of cash and cash equivalents are held in the following financial institutions:

	<b>December 31, 2024</b>	<b>December 31, 2023</b>
UBS	576,657	580,060
Postfinance	559,752	559,449
Credit Suisse	4,850	4,912
Other	525	917
	1,141,784	1,145,338

### 6. OTHER ASSETS

Other assets comprise rental deposits and the net book value of fixtures and fittings held at the organisation's headquarters, at *Le Château Pictet*.



Notes to the financial statements for the year ended 31 December 2024 (cont.)

## 7. MOVEMENT OF RESTRICTED FUNDS

	January 1, 2024	Income	Usage	December 31, 2024
Oak Foundation	16,078	-	(16,078)	-
Other	-	100'000	-	100'000
	16,078	100'000	(16,078)	100'000

The Oak Foundation grants, which is for core funding, is no longer considered restricted. A grant from Margeurite made during the year is earmarked for specific activities in Zurich during 2025 and has been considered as restricted.

## 8. COMMITMENTS AND CONTINGENT LIABILITIES

At each of December 31, 2024, and 2023 there were no outstanding commitments at the balance sheet date.

## 9. RESTRICTED GRANTS

Grants received during the year which are either restricted by usage or time comprised:

	2024	2023
Oak Foundation	0	200,000
Schroder Stiftung	0	10,000
République et Canton de Genève	50,000	25,000
Foundation X	30,000	30,000
Fondation Philanthropique Famille Sandoz	20,000	20,000
Fondation Alfred & Eugenie Baur	0	20,000
Fondation Ernst Göhner	0	10,000
Fondation Aletheia	10,000	-
Other	-	2,400
Subtotal	110,000	317,400
Release of provision	-	80,000
TOTAL	110,000	397,400

Notes to the financial statements for the year ended 31 December 2024 (cont.)

#### **NOTE 10. ALLOCATION OF RESTRICTED INCOME AND FUNDING OF ACTIVITIES**

The restricted cash grants received during the year funded the association's activities as follows:


<b>2024 CHF</b>	<b>Counselling</b>	<b>Other support services</b>	<b>Awareness</b>	<b>Fundraising</b>	<b>Administration</b>	<b>Total</b>
<b>Expenditure</b>	<b>276,305</b>	<b>234,023</b>	<b>170,362</b>	<b>127,690</b>	<b>153,788</b>	<b>962,168</b>
<b>Funded by :</b>						
2024 restricted grants (Note 9)	33,000	60,500	16,500			110,000
Unrestricted income/ reserves	243,305	173,523	153,862	127,690	153,788	852,168

<b>2023 CHF</b>	<b>Counselling</b>	<b>Other support services</b>	<b>Awareness</b>	<b>Fundraising</b>	<b>Administration</b>	<b>Total</b>
<b>Expenditure</b>	<b>262,356</b>	<b>199,604</b>	<b>142,403</b>	<b>94,125</b>	<b>146,246</b>	<b>844,734</b>
<b>Funded by :</b>						
2023 restricted grants (Note 9)	65,996	117,068	37,040	10,000	87,296	317,400
Unrestricted income/ reserves	196,360	82,536	105,363	84,125	58,950	527,334





**Cancer Support Switzerland**  
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